



Kays Financial Advisory Corporation

Risk Tolerance Questionnaire

Client _____

Spouse _____

Date _____

**Kays Financial Advisory Corporation
Risk Tolerance Questionnaire**

1. What is the approximate amount to be invested with KFAC?

\$ _____

2. What percentage of your entire investable assets will the portfolio represent?

- 75% to 100%
- 50% to 74%
- 25% to 49%
- Less than 25%

3. What is the overall risk level of your assets that will not be invested with KFAC?
(Check only one)

- High Risk
- Moderate Risk
- Low Risk
- All Guaranteed

4. How liquid (marketable) are your assets which are not to be invested with KFAC?
(Check only one)

- Highly Liquid
- Moderately Liquid
- Illiquid

5. Has anyone ever conducted an Asset Allocation analysis for you?

- Yes
- No

If so, when _____? *(Please attach a copy)*
(Date)

6. Have you personally actively managed your own investments in the past? Please explain how: _____

7. Which of the following best describes your investment experience with mutual funds?
- Good Experience
 - Some Experience
 - No Experience
8. Which of the following best describes your investment experience with ETF's (Exchange Traded Funds)?
- Good Experience
 - Some Experience
 - No Experience
9. Which of the following best describes your investment experience with individual common stocks?
- Good Experience
 - Some Experience
 - No Experience

Risk/Return Evaluation

10. Please indicate the level of risk you are willing to accept in your investment portfolio with KFAC:
- I consider low fluctuations in the value of my investments to be more important than investment return. I will accept lower returns in order to experience a lesser loss of principal in market downturns. I acknowledge that taxes and inflation will likely erode earnings over the long term.
 - I consider growth of the portfolio to be the primary objective. Preservation of capital is important, but it is secondary.
 - I seek to obtain a high level of growth and understand that the achievement of such growth may cause significant losses of capital at times. Income and capital preservation are not significant considerations in the pursuit of my goals.
 - I seek to obtain the highest growth possible and understand that the achievement of such growth will likely cause extreme fluctuations in capital. Income and capital preservation are not considerations in the pursuit of my goals.

11. I favor frequently turning over (trading) my investments so I can keep up with the hottest investments

- Yes
- No

12. Which of the following statements best describes the reaction you would have if the value of your portfolio suddenly declined 20%?

- I would be very concerned because I cannot accept such large fluctuations in my portfolio.
- If the income generated by my portfolio remained constant, it would not concern me.
- I invest for the long-term but would still be somewhat concerned by even a temporary decline like this.
- I invest for long-term growth and am willing to accept this type of portfolio fluctuation.

13. For each of the following investment objectives, circle the number that most correctly reflects your investment priorities. The more important the attribute, the higher the number:

	Most Important				Least Important
Low Capital Fluctuation	5	4	3	2	1
Current Income	5	4	3	2	1
Capital Growth	5	4	3	2	1

14. Do you plan to make any significant withdrawals or distributions from your account during the next 20 years? If so, please detail: _____

15. Do you plan to make any significant deposits or contributions to your account during the next 20 years? If so, please detail: _____

16. What will this money be used for? Outline your goals for this money and the time frame in which you want to accomplish those goals below:

<u>Goal</u>	<u>Time Frame</u>
Education	_____
Retirement	_____
Large Purchase	_____
Other _____	_____
Other _____	_____

17. Do you need current income from your account?

- Yes How much? _____
- No

18. If you do not need income currently, when do you anticipate needing income from your account? _____

How much? _____

19. Please provide us with any other relevant information (legal, tax considerations, etc.) that we should know regarding your investment attitudes and requirements that have not been covered by this questionnaire.

Acknowledgements:

By completing and signing this questionnaire, you affirm that your answers are true and complete to the best of your knowledge and agree that this questionnaire does not make or imply any guarantee to the attainment of your investment objectives. You also agree to make Kays Financial Advisory Corporation aware of any significant changes in your circumstances.

Client's Signature

Date

Client's Signature

Date

for Kays Financial Advisory Corporation

Date

_____ This is the initial questionnaire.

_____ This is a revised questionnaire and replaces all previous questionnaires.